

HELPHOPELIVE, INC.
Financial Statements
September 30, 2025 and 2024
With Independent Auditor's Report

HelpHOPELive, Inc.
Table of Contents
September 30, 2025 and 2024

Independent Auditor's Report	1-2
Financial Statements	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5-6
Statements of Cash Flows	7
Notes to Financial Statements	8-16

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
HelpHOPELive, Inc.:

Opinion

We have audited the financial statements of HelpHOPELive, Inc. (the "Organization"), which comprise the statements of financial position as of September 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of September 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Withum Smith + Brown, PC

February 9, 2026

HelpHOPELive, Inc.
Statements of Financial Position
September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Cash	\$ 2,449,070	\$ 1,136,174
Prepaid expenses and other assets	83,543	93,028
Investments	27,367,673	25,994,643
Right-of-use asset - operating lease, net	121,236	193,488
Equipment and improvements, net	<u>433,540</u>	<u>447,188</u>
 Total assets	 <u>\$ 30,455,062</u>	 <u>\$ 27,864,521</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 179,068	\$ 161,036
Operating lease liability	122,805	194,140
Loan payable - Economic Injury Disaster Loan program	<u>148,577</u>	<u>149,648</u>
Total liabilities	<u>450,450</u>	<u>504,824</u>
Net assets		
Without donor restrictions	11,780,661	10,220,659
With donor restrictions	<u>18,223,951</u>	<u>17,139,038</u>
Total net assets	<u>30,004,612</u>	<u>27,359,697</u>
 Total liabilities and net assets	 <u>\$ 30,455,062</u>	 <u>\$ 27,864,521</u>

The Notes to Financial Statements are an integral part of these statements.

HelpHOPELive, Inc.
Statements of Activities
Years Ended September 30, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue						
Contributions of financial assets						
Foundations, corporations and individuals	\$ 943,794	\$ 10,706,542	\$ 11,650,336	\$ 684,509	\$ 7,947,111	\$ 8,631,620
United Way contributions	1,170	5,048	6,218	1,287	10,080	11,367
Project/operating grants	145,925	-	145,925	158,904	-	158,904
Matching gifts and memorial contributions	1,703	178,750	180,453	5,640	185,131	190,771
Contributions of nonfinancial assets	46,967	-	46,967	18,393	-	18,393
Special event income, net of expenses of \$119,873 in 2025 and \$87,277 in 2024	107,538	-	107,538	106,315	-	106,315
Net assets released from restrictions	<u>9,805,427</u>	<u>(9,805,427)</u>	<u>-</u>	<u>9,021,232</u>	<u>(9,021,232)</u>	<u>-</u>
Total support and revenue	<u>11,052,524</u>	<u>1,084,913</u>	<u>12,137,437</u>	<u>9,996,280</u>	<u>(878,910)</u>	<u>9,117,370</u>
Expenses						
Program services						
Client services	880,616	-	880,616	826,259	-	826,259
Public education	342,380	-	342,380	347,321	-	347,321
Medical and medically related assistance	9,030,823	-	9,030,823	7,727,028	-	7,727,028
Supporting services						
General and administrative	1,107,209	-	1,107,209	1,148,207	-	1,148,207
Fundraising	<u>565,390</u>	<u>-</u>	<u>565,390</u>	<u>545,247</u>	<u>-</u>	<u>545,247</u>
Total expenses	<u>11,926,418</u>	<u>-</u>	<u>11,926,418</u>	<u>10,594,062</u>	<u>-</u>	<u>10,594,062</u>
Change in net assets before other changes	<u>(873,894)</u>	<u>1,084,913</u>	<u>211,019</u>	<u>(597,782)</u>	<u>(878,910)</u>	<u>(1,476,692)</u>
Other changes						
Investment income, net						
Interest and dividend income, net	430,346	-	430,346	416,286	-	416,286
Net realized and unrealized gains	<u>2,003,550</u>	<u>-</u>	<u>2,003,550</u>	<u>4,261,400</u>	<u>-</u>	<u>4,261,400</u>
Total investment income, net	<u>2,433,896</u>	<u>-</u>	<u>2,433,896</u>	<u>4,677,686</u>	<u>-</u>	<u>4,677,686</u>
Change in net assets	1,560,002	1,084,913	2,644,915	4,079,904	(878,910)	3,200,994
Net assets						
Beginning of year	<u>10,220,659</u>	<u>17,139,038</u>	<u>27,359,697</u>	<u>6,140,755</u>	<u>18,017,948</u>	<u>24,158,703</u>
End of year	<u>\$ 11,780,661</u>	<u>\$ 18,223,951</u>	<u>\$ 30,004,612</u>	<u>\$ 10,220,659</u>	<u>\$ 17,139,038</u>	<u>\$ 27,359,697</u>

The Notes to Financial Statements are an integral part of these statements.

HelpHOPELive, Inc.
Statement of Functional Expenses
Year Ended September 30, 2025 (With Comparative Totals for 2024)

	Program Services			Total Program Services	Supporting Services		Total Supporting Services	Total	
	Client Services	Public Education	Medical and Medically Related Assistance		General and Administrative	Fundraising		2025	2024
Payroll	\$ 479,367	\$ 173,888	\$ -	\$ 653,255	\$ 628,545	\$ 220,627	\$ 849,172	\$ 1,502,427	\$ 1,600,742
Payroll taxes and benefits	89,889	32,590	-	122,479	129,980	41,410	171,390	293,869	257,991
Registrations	2,105	-	-	2,105	-	1,617	1,617	3,722	6,177
Equipment lease	1,961	711	-	2,672	2,661	904	3,565	6,237	6,064
Office supplies	1,796	507	-	2,303	9,332	580	9,912	12,215	7,550
Printing and postage	797	2,278	-	3,075	399	21	420	3,495	6,866
Consulting and professional fees	86,361	31,327	-	117,688	113,237	39,747	152,984	270,672	250,208
Occupancy	-	-	-	-	78,443	-	78,443	78,443	83,408
Client and emergency grants	-	-	9,030,823	9,030,823	-	-	-	9,030,823	7,727,028
Client campaign expenses	-	-	-	-	-	196,355	196,355	196,355	185,554
Telephone	3,404	1,235	-	4,639	8,064	1,570	9,634	14,273	13,566
Technology services	16,232	5,888	-	22,120	21,284	7,471	28,755	50,875	87,957
Travel and meetings	-	70,120	-	70,120	15,872	71	15,943	86,063	89,630
Insurance	3,089	1,123	-	4,212	7,128	1,426	8,554	12,766	8,455
Depreciation	45,060	16,345	-	61,405	59,083	20,739	79,822	141,227	53,142
Public relations/marketing	11,855	4,300	-	16,155	15,544	5,456	21,000	37,155	40,518
Credit card processing	133,014	-	-	133,014	-	14,880	14,880	147,894	104,850
Donor awareness materials	4,735	1,717	-	6,452	6,208	2,179	8,387	14,839	6,426
Miscellaneous	951	351	-	1,302	11,429	10,337	21,766	23,068	57,930
Total expenses	\$ 880,616	\$ 342,380	\$ 9,030,823	\$ 10,253,819	\$ 1,107,209	\$ 565,390	\$ 1,672,599	\$ 11,926,418	\$ 10,594,062

The Notes to Financial Statements are an integral part of this statement.

HelpHOPELive, Inc.
Statement of Functional Expenses
Year Ended September 30, 2024

	<u>Program Services</u>			<u>Total Program Services</u>	<u>Supporting Services</u>		<u>Total Supporting Services</u>	<u>Total</u>
	<u>Client Services</u>	<u>Public Education</u>	<u>Medical and Medically Related Assistance</u>		<u>General and Administrative</u>	<u>Fundraising</u>		
Payroll	\$ 502,808	\$ 188,379	\$ -	\$ 691,187	\$ 673,582	\$ 235,973	\$ 909,555	\$ 1,600,742
Payroll taxes and benefits	82,024	30,545	-	112,569	106,757	38,665	145,422	257,991
Registrations	3,708	-	-	3,708	-	2,469	2,469	6,177
Equipment lease	333	125	-	458	5,450	156	5,606	6,064
Office supplies	1,129	481	-	1,610	5,429	511	5,940	7,550
Printing and postage	728	2,561	-	3,289	3,572	5	3,577	6,866
Consulting and professional fees	78,594	29,446	-	108,040	105,283	36,885	142,168	250,208
Occupancy	-	-	-	-	83,408	-	83,408	83,408
Client and emergency grants	-	-	7,727,028	7,727,028	-	-	-	7,727,028
Client campaign expenses	-	-	-	-	-	185,554	185,554	185,554
Telephone	1,869	701	-	2,570	10,119	877	10,996	13,566
Technology services	27,628	10,351	-	37,979	37,012	12,966	49,978	87,957
Travel and meetings	-	71,910	-	71,910	16,808	912	17,720	89,630
Insurance	2,687	992	-	3,679	3,510	1,266	4,776	8,455
Depreciation	16,692	6,254	-	22,946	22,362	7,834	30,196	53,142
Public relations/marketing	12,727	4,768	-	17,495	17,050	5,973	23,023	40,518
Credit card processing	93,313	-	-	93,313	-	11,537	11,537	104,850
Donor awareness materials	2,019	756	-	2,775	2,704	947	3,651	6,426
Miscellaneous	-	52	-	52	55,161	2,717	57,878	57,930
Total expenses	\$ 826,259	\$ 347,321	\$ 7,727,028	\$ 8,900,608	\$ 1,148,207	\$ 545,247	\$ 1,693,454	\$ 10,594,062

The Notes to Financial Statements are an integral part of this statement.

HelpHOPELive, Inc.
Statements of Cash Flows
Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Operating activities		
Change in net assets	\$ 2,644,915	\$ 3,200,994
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	141,227	53,142
Amortization of right-of-use asset - operating lease	72,252	(157,367)
Net realized and unrealized gain on investments	(2,003,550)	(4,261,400)
Changes in operating assets and liabilities		
Prepaid expenses and other assets	9,485	(18,744)
Accounts payable and accrued expenses	18,032	(19,325)
Operating lease liability	<u>(71,335)</u>	<u>155,986</u>
Net cash provided by (used in) operating activities	<u>811,026</u>	<u>(1,046,714)</u>
Investing activities		
Purchase of investments	(513,816)	(514,662)
Proceeds from the sale of investments	1,144,336	1,130,934
Purchase of equipment and improvements	<u>(127,579)</u>	<u>(321,974)</u>
Net cash provided by investing activities	<u>502,941</u>	<u>294,298</u>
Financing activity		
Repayments of long-term debt	<u>(1,071)</u>	<u>(3,567)</u>
Net cash used in financing activity	<u>(1,071)</u>	<u>(3,567)</u>
Net change in cash	1,312,896	(755,983)
Cash		
Beginning of year	<u>1,136,174</u>	<u>1,892,157</u>
End of year	<u>\$ 2,449,070</u>	<u>\$ 1,136,174</u>

The Notes to Financial Statements are an integral part of these statements.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

1. NATURE OF ORGANIZATION

HelpHOPELive, Inc. (the "Organization") was incorporated in 1983 and engages communities to organize, launch and sustain grassroots fundraising campaigns for uninsured medical expenses related to transplant and catastrophic injury and illness. The Organization helps families in financial crisis related to medical bills through a proven structure that both raises funds and pays uninsured medical expenses. The Organization also provides educational and emotional support.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). As a result, revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to the following classes of net assets:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the Board of Directors.

Net assets with donor restrictions: Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of the Organization and/or the passage of time. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. When a restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. There were no net assets with donor restrictions that needed to be maintained in perpetuity at September 30, 2025 and 2024.

Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates are the fair value of investments, net present value of right-of-use asset and liability and the allocation of functional expenses.

Concentrations of Credit Risk

The Organization has significant cash and money market fund balances at financial institutions which throughout the year could exceed the amounts insured by either the Federal Deposit Insurance Corporation for up to \$250,000 or the Securities Investor Protection Corporation. Any loss incurred or lack of access to such funds could have a significant adverse impact on the Organization's financial condition, change in net assets and cash flows.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

Fair Value Measurements of Assets and Liabilities

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Organization. Unobservable inputs reflect the Organization's assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Organization had no assets or liabilities valued using Level 3 inputs as of September 30, 2025 and 2024.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2025 and 2024.

Money Market Funds - Valued at cost which approximates fair value. These are classified as Level 1.

Exchange-Traded and Mutual Funds: Valued at quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access. These are classified as Level 1.

Alternative Investments: Valued at net asset value which is based on its ownership interest in the funds (see Note 3). These are excluded from the fair value hierarchy.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent, the use of different methodologies and assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments and Investment Income

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the statements of activities as net assets without donor restrictions. The fair value of alternative investments has been estimated using the net asset value per share. Unrealized and realized gains and losses are included in the statements of activities. Dividend and interest income is recorded as earned. Donated investments are recorded at fair value at the date of receipt.

The Organization invests in a professionally managed portfolio that contains various types of securities (see Note 3). Such investments are exposed to market and credit risks. Due to the level of risk associated with such investments, and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in the near term would materially affect investment balances and the amounts reported in the financial statements.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

Equipment and Improvements

Equipment and improvements are recorded at cost, net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 15 years. Costs of maintenance and repairs that do not improve or extend the useful lives of their respective assets are expensed as incurred.

Leases

The Organization categorizes leases with contractual terms longer than 12 months as either operating or finance. Finance leases are generally those leases that allow the Organization to substantially utilize or pay for the entire asset over its estimated life. All other leases are categorized as operating leases. Leases with a term of 12 months or less are considered short-term leases and are accounted for as an expense in the statements of activities as rental payments are incurred. The Organization had no finance leases during the years ended September 30, 2025 and 2024.

Certain lease contracts include obligations to pay for other services, such as operations, property taxes and maintenance. For leases of property, the Organization accounts for these other services as a component of the lease. For all other leases, the services are accounted for separately, and the Organization allocates payments to the lease and other services components based on estimated stand-alone prices.

Operating lease assets represent the Organization's right to use an underlying asset for the lease term (including the estimated purchase option exercise terms if they are likely to be exercised) and lease liabilities represent its obligation to make lease payments (including the estimated purchase option) arising from the lease. Operating lease assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when readily determinable. When the lease does not provide an implicit rate, the Organization uses a risk-free rate based on the information available at commencement date in determining the present value of lease payments.

Costs associated with operating lease assets are recognized on a straight-line basis within operating expenses over the term of the lease.

Contributions of Financial Assets

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the absence or existence and nature of any donor restrictions. Donor-restricted contributions whose restrictions are satisfied in the same period are reported as net assets without donor restrictions.

Unconditional promises to give are recognized as revenue when the related promise to give is received. Conditional promises to give, that is, those with a measurable performance or other measurable barrier, and a right of return or release, are not recognized in revenue until the conditions on which they depend have been substantially met.

Contributions of Nonfinancial Assets

The Organization records donated services that create or enhance nonfinancial assets and that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The Organization records the value of contributed goods when there is an objective basis available to measure their value. In-kind contributions are included as support in the accompanying statements of activities at their estimated values at the time received.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

Special Event Income and Expenses

Special event income and expenses are recognized during the period in which the related event occurs. Accordingly, revenue received in advance for special events that are held subsequent to year-end is deferred and expenses paid in advance for special events that are held subsequent to year-end are included in prepaid expenses.

Client and Emergency Grants

Client and emergency grants made to recipients are recorded when they are unconditionally promised to the recipients. As a result, client and emergency grants unconditionally promised and unpaid at year-end are reported as liabilities. There were no unconditionally promised and unpaid client and emergency grants at September 30, 2025 and 2024.

Functional Allocation of Expenses

The costs of providing the program and supporting services have been summarized on a functional basis in the statements of activities and detailed by natural classification in the statements of functional expenses. Expenses directly attributable to a specific functional area are reported as expenses of that functional area. Expenses not directly attributable to a specific functional area are allocated. Significant expenses that are allocated include payroll and payroll taxes and benefits, which are allocated based on estimates of time and effort.

Income Tax Status

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose may be subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(1).

GAAP requires entities to evaluate, measure, recognize and disclose any uncertain income tax positions taken on their tax returns. GAAP prescribes a minimum threshold that a tax position is required to meet in order to be recognized in the financial statements. The Organization believes that it had no uncertain tax positions as defined in GAAP.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

3. INVESTMENTS

Investments consist of the following at September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Money market funds	\$ 1,302,450	\$ 1,154,902
Exchange-traded and mutual funds		
Equity	16,407,253	15,660,470
Fixed income	4,871,573	4,937,841
Commodities	1,384,565	1,229,102
Alternative investments	<u>3,401,832</u>	<u>3,012,328</u>
Total investments	<u>\$ 27,367,673</u>	<u>\$ 25,994,643</u>

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

Investment income, net consisted of the following for the years ended September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Unrealized gains	\$ 1,465,754	\$ 1,260,863
Realized gains	<u>537,796</u>	<u>3,000,537</u>
Net realized and unrealized gains	2,003,550	4,261,400
Interest and dividends	568,964	546,310
Less: Investment management fees	<u>(138,618)</u>	<u>(130,024)</u>
Total investment income, net	<u>\$ 2,433,896</u>	<u>\$ 4,677,686</u>

Alternative investments consist of the following at September 30, 2025 and 2024:

	<u>2025</u>			
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Independence Global Fund (a)	\$ 1,817,443	None	Quarterly	75 days
Liberty Special Strategies TE Fund (b)	<u>1,584,389</u>	None	Semiannually	90 days
	<u>\$ 3,401,832</u>			
	<u>2024</u>			
	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Independence Global Fund (a)	\$ 1,588,736	None	Quarterly	75 days
Liberty Special Strategies TE Fund (b)	<u>1,423,592</u>	None	Semiannually	90 days
	<u>\$ 3,012,328</u>			

- (a) This category includes investments in a pooled investment fund that seeks to improve overall portfolio diversification, outperform equities during bear markets and earn a competitive risk-adjusted return over a market cycle. The fair values of the investments in this category have been estimated using net asset value ("NAV") per share. There are no initial lock-up restrictions at September 30, 2025 and 2024.
- (b) This category includes investments in a pooled investment fund that seeks long-term capital appreciation principally through investing in investment funds managed by third-party investment managers which employ a variety of alternative investment strategies. The fair values of the investments in this category have been estimated using the NAV per share. There are no initial lock-up restrictions at September 30, 2025 and 2024.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

4. EQUIPMENT AND IMPROVEMENTS

Equipment and improvements consist of the following as of September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Computer equipment	\$ 230,526	\$ 230,526
Computer software and website development	1,168,947	1,044,325
Office equipment	11,651	11,651
Office furniture	16,962	16,962
Improvements	<u>19,301</u>	<u>16,344</u>
Total equipment and improvements, at cost	1,447,387	1,319,808
Less: Accumulated depreciation	<u>(1,013,847)</u>	<u>(872,620)</u>
Total equipment and improvements, net	<u>\$ 433,540</u>	<u>\$ 447,188</u>

5. OPERATING LEASE LIABILITY

The Organization had an operating lease agreement for its office facilities, which includes the payment of a monthly minimum rental payment and operating expenses. Total rent expense for the years ended September 30, 2025 and 2024 was \$68,449 and \$78,892, respectively.

The following is a schedule of future aggregate minimum rental payments required under this operating lease for years ending September 30:

2026	\$ 79,862
2027	<u>47,126</u>
	126,988
Less: Imputed interest	<u>(4,183)</u>
	<u>\$ 122,805</u>

Other information relating to the operating lease as of September 30, 2025 and 2024 is as follows:

	<u>2025</u>	<u>2024</u>
Weighted-average remaining lease term (in years)	1.58	2.58
Weighted-average discount rate	4.48%	4.48%
Cash paid in measurement of operating lease liability	\$ 78,295	\$ 32,353

6. LOAN PAYABLE – ECONOMIC INJURY DISASTER LOAN PROGRAM

In May 2020, the Organization received a \$150,000 loan under the Economic Injury Disaster Loan program created as part of the relief efforts related to COVID-19 and administered by the Small Business Administration. The loan is payable over 30 years and bears interest at a rate of 2.75%. Minimal monthly interest-only payments of \$641 commence November 2022. The loan allows for early prepayment of principal at any time with no prepayment penalties. As of September 30, 2025 and 2024, accrued interest on this loan was \$0 and \$3,478, respectively.

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

Principal maturities are as follows for years ending September 30:

2026	\$ 3,723
2027	3,827
2028	3,933
2029	4,043
2030	4,155
Thereafter	128,896
	<u>\$ 148,577</u>

7. CONTRIBUTIONS OF NONFINANCIAL ASSETS

The following is a summary of the in-kind contributions included as contributions of nonfinancial assets on the statements of activities during the years ended September 30, 2025 and 2024:

<u>Nonfinancial Contributions Category</u>	<u>Type of Contribution</u>	<u>Valuation</u>	<u>2025</u>	<u>2024</u>
Items for auctions and events	Donated auction items and prizes	Fair market value	\$ 46,967	\$ 18,393

Donated auction items and prizes for events are included on the statements of activities net of special events revenue for each of the years ended September 30, 2025 and 2024.

Numerous volunteers have donated their time and services to establish client campaigns in regions throughout the United States. No amounts have been reflected in the financial statements for these services since they do not meet the criteria for recognition in accordance with accounting standards for such donated services.

8. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were restricted for the following purposes for the years ended September 30, 2025 and 2024:

	<u>September 30, 2024</u>	<u>Additions</u>	<u>Releases</u>	<u>September 30, 2025</u>
Medical and medically related assistance	\$ 16,562,371	\$ 10,736,592	\$ (9,678,128)	\$ 17,620,835
Memorial and other funds	576,667	153,748	(127,299)	603,116
	<u>\$ 17,139,038</u>	<u>\$ 10,890,340</u>	<u>\$ (9,805,427)</u>	<u>\$ 18,223,951</u>
	<u>September 30, 2023</u>	<u>Additions</u>	<u>Releases</u>	<u>September 30, 2024</u>
Emergency assistance grants	\$ 1,500	\$ 26,434	\$ (27,934)	\$ -
Medical and medically related assistance	17,036,328	7,924,876	(8,398,833)	16,562,371
Memorial and other funds	493,231	191,012	(107,576)	576,667
Future periods	486,889	-	(486,889)	-
	<u>\$ 18,017,948</u>	<u>\$ 8,142,322</u>	<u>\$ (9,021,232)</u>	<u>\$ 17,139,038</u>

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

9. DEFINED CONTRIBUTION RETIREMENT PLAN

The Organization sponsors a defined contribution retirement plan under Internal Revenue Code Section 403(b) covering substantially all of its employees. The Organization made contributions to the plan in 2025 and 2024 on behalf of the employees in the amount of \$48,895 and \$47,801, respectively.

10. ASSETS AND LIABILITIES MEASURED AT FAIR VALUE ON A RECURRING BASIS

The following is a summary of assets and liabilities measured at fair value on a recurring basis and the valuation inputs used to value them as of September 30, 2025 and 2024:

	2025			
	Fair Value	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Investments				
Money market funds	\$ 1,302,450	\$ 1,302,450	\$ -	\$ -
Exchange-traded and mutual funds				
Equity	16,407,253	16,407,253	-	-
Fixed income	4,871,573	4,871,573	-	-
Commodities	1,384,565	1,384,565	-	-
	<u>23,965,841</u>	<u>\$ 23,965,841</u>	<u>\$ -</u>	<u>\$ -</u>
Alternative investments measured at NAV (a)	<u>3,401,832</u>			
	<u>\$ 27,367,673</u>			

	2024			
	Fair Value	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Investments				
Money market funds	\$ 1,154,902	\$ 1,154,902	\$ -	\$ -
Exchange-traded and mutual funds				
Equity	15,660,470	15,660,470	-	-
Fixed income	4,937,841	4,937,841	-	-
Commodities	1,229,102	1,229,102	-	-
	<u>22,982,315</u>	<u>\$ 22,982,315</u>	<u>\$ -</u>	<u>\$ -</u>
Alternative investments measured at NAV (a)	<u>3,012,328</u>			
	<u>\$ 25,994,643</u>			

HelpHOPELive, Inc.
Notes to Financial Statements
September 30, 2025 and 2024

(a) Certain investments that are measured at fair value using the NAV per share practical expedient have not been classified in the fair value hierarchy. These investments have been included in the table to permit reconciliation to the amounts presented in the statement of financial position.

11. LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects the Organization's financial assets as of the statement of financial position date that are available for general expenditures within one year as of September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Cash	\$ 2,449,070	\$ 1,136,174
Investments	<u>27,367,673</u>	<u>25,994,643</u>
Total financial assets	29,816,743	27,130,817
Less: Financial assets not available for general operations within one year		
Restricted by donor for specific purposes or periods	<u>(18,223,951)</u>	<u>(17,139,038)</u>
Total financial assets available within one year for general operations	<u>\$ 11,592,792</u>	<u>\$ 9,991,779</u>

12. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 9, 2026, the date on which the financial statements were available to be issued. No subsequent events have occurred since September 30, 2025 that would require recognition or disclosure in the financial statements.